



SMS Demag Aktiengesellschaft

SMS Demag AG · Wolfgang-Reuter-Platz · 47053 Duisburg

Southern Cross Steel Industry Pty. Ltd.
Import-Export-Trading & Steel Processing
Attn. Mr. John I. Didea - General Manager
34/36 Holroyd Rd.
Merrylands 2160 NSW
Australia

Your Reference	Reference Date	Tel. (+49-2 03) 60 93-6918	Fax: (+49-2 03) 80 93-6952	Our Reference VSG / W.Becker-GW	E-mail will.becker@sms-demag.de	Duisburg 2001-07-10
----------------	----------------	-------------------------------	-------------------------------	---------------------------------------	------------------------------------	------------------------

Latvia

Your correspondence on the above two subjects

Dear Mr. Didea

Based on our telephone conversation on July 9, 2001 we have promised to send a check-list for the actions to be done in order to bring these projects on stream as soon as possible. The tasks and actions listed attached shall be completed item by item.

Our experience is that for a bankable feasibility study including market survey and market study cost between one and two million US\$ can be expected. Details of course need to be discussed and negotiated.

In the past SMS Demag collaborated with consulting companies like USX Engineers and Hatch; both consultants are very well reputed and able to provide professional consultancy services for "greenfield installations".

For your information please find attached the contact address/phone numbers of both companies. If you desire we could also bring your project to their attention and make first contact.

We hope that the attached papers are of some help for you and are looking forward to your reply and the further development of the project.

Sincerely Yours

SMS Demag AG
Dept. VSG

- W. Becker -
Wolfgang-Reuter-Platz · 47053 Duisburg
Tel.: (+49-2 03) 60 93-1 · Fax: (+49-2 03) 60 93-38 58
<http://www.sms-demag.de>
E: W91780000 - Allgemeine Projekte/French
Givan@VHG.Uhn.Didea Southern Cross 022/Becker-GW

Attachment

Chairman of the Supervisory Board: Heinrich Weiss
Managing Board: Klaus Gallinski, Dr. Michael Hartach,
Dieter Rosenthal, Heinz Wirtke

Registered Office: Düsseldorf
Registry Court: Düsseldorf Local Court
Commercial Register No.: HRB 25779
VAT No.: DE611136278

Brief0001



Commonwealth
of Australia

Letters patent

Patents Act 1952

No.
604228

STANDARD PATENT

ELIZABETH THE SECOND, by the Grace of God Queen of Australia and Her other Realms and Territories, Head of the Commonwealth.

To all to whom these presents shall come Greeting:

WE DO, by these Letters Patent, give and grant to the person whose name is specified hereunder Our Special Licence and the exclusive right, subject to the laws in force from time to time in Australia or a part of Australia, by that person, that person's agents and licensees, at all times during the term of these Letters Patent, to make, use, exercise and vend throughout Australia the invention the title of which is specified hereunder and being the invention that is fully defined in the claim or claims of the complete specification accepted in accordance with the **Patents Act 1952** in such manner as that person thinks fit, so that that person shall have and enjoy the whole profit and advantage accruing by reason of the invention during that term.

Name and Address of Patentee:

John Didea, 23 Irrigation Road, Merrylands N.S.W. 2160 Australia

Name of Actual Inventor: John Didea

Title of Invention: Improved method of disposal and recycling of scrap metal from sea and other vessels

Application Number: 69211/87

Term of Letters Patent: Sixteen years commencing on 24 February 1987

IN WITNESS whereof our Commissioner of Patents has caused these Our Letters Patent to be dated as of the 24 February 1987 and to be sealed with the seal of the Patent Office on 12 April 1991



P.A.SMITH
COMMISSIONER OF PATENTS